

**Pirate Party Australia Inc.
Financial Statements
30 June 2012**

Statement of the National Council

In the opinion of the National Council of Pirate Party Australia Incorporated:

- a) the Association is a Tier 2 Association according to the reporting requirements of the NSW Department of Fair Trading and the *Associations Incorporation Act 2009*.
- b) this financial statement is a true and fair view of the association's affairs, and complies with the requirements of the *Associations Incorporation Act 2009 (NSW)*.

**Income Statement
Pirate Party Australia Inc
Reporting Period 2011-07-01 to
2012-06-30**

Income	2012	2011
Membership & Donations	945	854.69
Interest	1.63	1.14
Total Income	946.63	855.83
Expenditure		
Bank Fees	0	0
Credit Card/Merchant Fees	0	0
Travel and Accommodation	0	0
Fees/Licenses	0	0
Postage	0	0
Printing and Stationary	0	0
Total Expenditure	0	0
NET PROFIT	946.63	855.83

Pirate Party Australia Inc
Balance Sheet as at 30 June 2011

	2012	2011
Assets		
Current Assets		
Cash on Hand	16920.23	15973.60
Term Deposits	0	0
Prepayments	0	0
Non-Current Assets		
Equipment	0	0
Less Accumulated Depreciation	0	0
Total Assets	16920.23	15973.60
Liabilities		
Total Liabilities	0	0
Net Assets	16920.23	15973.60
Equity		
Retained Earnings	15973.60	15117.77
Current Year Earnings	946.63	855.83
Total Equity	16920.23	15973.60
Total Liabilities and Equity	16920.23	15973.60

Treasurer's Notes

Whilst fundraising has not been a priority for the National Council of 2011/12, as we approach registration of the Party with the Australian Electoral Commission (AEC) and elections within the next year, the next National Council should begin to focus more on fundraising activities.

It is a testament to the determination and commitment of activists and volunteers supporting the Party that we have conducted the operation of the Party with so little money being spent.

Whilst current membership dues are waived for the purposes of attracting members for initial registration with the AEC, it is expected that the National Council Resolution 2011-2, or a variance of that Resolution, regarding membership structure and fees be implemented along with membership management mechanisms implemented by the Party Secretary.

Implementing easier ways methods to donate to the Party, and actively soliciting donations will also be necessary to boost funds available for Party activism and the upcoming election. When registered, donations to the Party will be tax deductible.

Reporting requirements will significantly increase when registered with the AEC and processes will have to be developed to comply with those requirements.

It should be noted, that there exists a liability not included within the above reports regarding 'Swag' implemented by the first National Council. It was the view of subsequent National Councils that registration and raising awareness was a greater priority, and implementation was far more than anticipated, however once registered, there needs to be a undertaking by the NC to quantify that liability. This will be greatly accelerated by the creation and appointment of persons into Officer positions by the recently passed National Council Resolution.

It is proposed that the National Congress vote to consent to the waiver of the requirement for an auditors report, as per Article 6 of the Constitution.